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## Condo builder Bosa buys another Bellevue site, this time paying \$36 million

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Condominium builder Bosa Development has acquired a third development site near Bellevue Downtown Park, paying \$36 million for a retail center at 201 Bellevue Way NE.

Burnaby, British Columbia-based Bosa is the leading developer of condos in the Puget Sound region, and it's mostly focused on Bellevue. In addition to the three properties by Downtown Park, Bosa also owns a large site about a half-mile to the north at 10605 NE Eighth St.

Bosa bought the 201 Bellevue Way NE property from Park Row LLC, which is governed by [Colin Radford](#) of Medina. Among the businesses in the strip center are UPS and Yogurtland.

Bosa Development has paid a total of \$104.8 million for the properties, and is under construction on [the 21-story One88 tower](#) at 200 105th Ave. NE.

Bosa officials were not immediately available to comment Wednesday, when King County posted the deed for the company's latest acquisition. City of Bellevue online records show no permitting activity by Bosa for this property.

Downtown Bellevue has become the region's hot real estate market. Amazon.com Inc. and other tech companies are expanding their presence in the central business district, where office developers like Vulcan Inc., Skanska and Trammell Crow Co. have been buying tower development sites and proposing projects.

Wright Runstad & Co. is under construction on a building that Facebook has leased in the Spring District and, according to a report by commercial real estate company [Kidder Matthews](#), seven other office projects are "poised to get underway in early 2019" in Bellevue.

Last summer, Bosa acquired a property across Northeast Second from One88. City permitting records show Bosa [is planning a 21-story project with 77 residences](#).

In Seattle, where Bosa built the two-tower Insignia project, the company is planning [a skyscraper](#) on the city-owned Civic Square block between Cherry and James streets and Third and Fourth avenues.



KING COUNTY ASSESSOR'S OFFICE

Condo builder Bosa Development on Wednesday bought this property in downtown Bellevue for \$36 million, according to public records. The retail strip center abuts Downtown Park.

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